

Message Text

LIMITED OFFICIAL USE

PAGE 01 NASSAU 00551 170652Z
ACTION ARA-14

INFO OCT-01 ISO-00 EB-08 SEC-01 L-03 COME-00 INR-10
/037 W

-----020717 172006Z /46

R 151614Z MAR 78
FM AMEMBASSY NASSAU
TO SECSTATE WASHDC 609

LIMITED OFFICIAL USE NASSAU 0551

E.O. 11652: N/A
TAGS: CFED BF
SUBJ: INTERCONTINENTAL DIVERSIFIED CORPORATION; REQUEST BY
ADDERLEY FOR INFORMATION

REF: (A) 77 NASSAU 0410, (B) 77 NASSAU 1467

1. AT A MEETING WITH MINEXTAFF ADDERLEY ON MARCH 13, AMBASSADOR WAS REQUESTED TO ATTEMPT TO OBTAIN IF POSSIBLE FROM S.E.C. INFORMATION CONCERNING A BUSINESS TRANSACTION OF ICD. TRANSACTION IN QUESTION INVOLVED SALE BY ICD OF FREEPORT POWER CO. LTD. FOR A PRICE OF TWENTY MILLION U.S. DOLLARS EVEN THOUGH SAID COMPANY ALLEGEDLY HAD A BOOK VALUE OF SEVENTY-THREE MILLION U.S. DOLLARS. (GCOB OWNS SEVEN AND ONE HALF PERCENT OF ICD SHARES AND PRESUMABLY INFORMATION WAS REQUESTED IN ORDER TO ASCERTAIN IF GCOB, AS ONE OF STOCKHOLDERS, HAD BEEN DEFRAUDED).

2. ADDERLEY READILY ADMITTED THAT S.E.C. MIGHT BE RELUCTANT TO DIVULGE SUCH INFORMATION GIVEN ACCUSATIONS STEMING FROM THE GOLDSMITH AFFAIR IN WHICH HIGH GCOB OFFICIAL HAD BEEN ACCUSED OF RECEIVING POLITICAL CONTRIBUTION FROM ICD AND S.E.C.'S PROBE OF CORPORATION. WHILE TERMING HIS REQUEST "A FISHING INVESTIGATION" ADDERLEY NEVERTHE- LESS INDICATED THAT ANY ASSISTANCE S.E.C. MIGHT PROVIDE
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 NASSAU 00551 170652Z

WOULD BE MUCH APPRECIATED.

3. ALTHOUGH AMBASSADOR MADE NO COMMITMENT TO ADDERLEY EMBASSY WOULD NEVERTHELESS APPRECIATE DEPARTMENT'S ASSISTANCE IN DETERMINING (A) IF S.E.C. POSSESSES INFORMATION ON SALE AND (B) IF IT COULD BE RELEASABLE AND UNDER WHAT CONDITION TO GCOB ATTORNEY GENERAL'S OFFICE WHICH

ADDERLEY ALSO HEADS. FYI; EMBASSY HAS AVAILABLE 10 K
FORM FILED BY ICD AND RECEIVED IN SEC ON FEBRUARY 25,
1977. WE WOULD ASSUME THEREFORE THAT INFORMATION
REQUESTED BY ADDERLEY IS REFLECTED ON CURRENT 10 K
FILING OR POSSIBLY IN A SPECIAL 10 Q FILING.
SCHWARTZ

NOTE BY OC/T: TELEGRAM DELAYED IN TRANSMISSION

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 15 mar 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978NASSAU00551
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780119-0968
Format: TEL
From: NASSAU
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780366/aaaacdpr.tel
Line Count: 70
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 884ecec6-c288-dd11-92da-001cc4696bcc
Office: ACTION ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 NASSAU 410, 77 NASSAU 1467
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 06 jul 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3324882
Secure: OPEN
Status: NATIVE
Subject: INTERCONTINENTAL DIVERSIFIED CORPORATION: REQUEST BY ADDERLEY FOR INFORMATION
TAGS: CFED, BF
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/884ecec6-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014